

MONTE CARLO FASHIONS LIMITED

Regd. Office : B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India.
Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax : 91-161-5048650

September 23, 2024

MCFL/CS/2024-25

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	BSE Limited. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001.
Symbol: MONTECARLO	Scrip Code: 538836

Sub: Appointment and Re-Appointment of Independent Directors

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Shareholders in their 16th Annual General Meeting held on Monday, September 23, 2024 at 11.00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) has:-

1. Re-appointed Dr. Roshan Lal Behl (DIN: 06443747), as an Independent Director of the Company for another term of 5 years w.e.f. 05.08.2024, The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-A"
2. Appointed Dr. Yash Paul Sachdeva (DIN: 02012337) as an Independent Director of the Company for a term of 5 years w.e.f. 27.06.2024. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-B"
3. Appointed Dr. Anchal Kumar Jain (DIN: 09546925) as an Independent Director of the Company for a term of 5 years w.e.f. 27.06.2024. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-C"

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4. Appointed Sh. Bhuvanchandra Balkrishna Joshi (DIN: 06713850) as an Independent Director of the Company for a term of 5 years w.e.f. 09.08.2024. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-D".
5. Appointed Dr. Prem Lata Singla (DIN: 09674172) as an Independent Director of the Company for a term of 3 years w.e.f. 30.08.2024. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached with this letter as "Annexure-E".

Please take the same on record and oblige.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

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ANKUR GAUBA
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI MEMBERSHIP NO: F10577

Encl: as above

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"Annexure -A"

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for Change viz., re-appointment,	Re-appointment of Dr. Roshan Lal Behl (DIN: 06443747) as an Non-Executive, Independent Director of Monte Carlo Fashions Limited (the Company).
2.	Date of Re-appointment and Term of Re-appointment	He has been re-appointed as Non-Executive Independent Director with effect from 05.08.2024 and shall hold office for the period of 5 years.
3.	Brief Profile	Dr. Roshan Lal Behl, aged about 67 years holds an MBA degree (Financial Management) and Ph.D. (Corporate Disclosure Practices of Indian Companies). He has more than 39 years of experience in Teaching. He was former Principal of Sri Aurobindo College of Commerce and Management, Ludhiana and had also served as Director of Ludhiana Stock Exchange from Year 2012 to 2014.
4.	Disclosure of Relationship between Directors	He is not related to any Director of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Dr. Roshan Lal Behl is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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"Annexure-B"

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Information
1.	Reason for Change viz., appointment	Appointment of Dr. Yash Paul Sachdeva as Non-Executive Independent Director of the Monte Carlo Fashions Limited (the Company).
2.	Date of Appointment & term of appointment	He has been appointed as Non-Executive Independent Director with effect from 27.06.2024 and shall hold office for the period of 5 years.
3.	Brief Profile	<p>Dr. Yash Paul Sachdeva (DIN: 02012337) is 62 years of age. He has done Master in Business Administration with specialization in Financial Management and Ph.D. with specialization in Capital Markets and Investment Management.</p> <p>He is an eminent educationist and corporate advisor. He is having more than 32 years of experience in Teaching and Administration activities of the Punjab Agricultural University (PAU) Ludhiana and various other colleges. He is retired as a Professor from the Department of Business Administration, Punjab Agricultural University (PAU).</p>
4.	Disclosure of Relationship between Directors	Nil
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Dr. Yash Paul Sachdeva is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority.

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"Annexure-C"

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Particulars	Information
1.	Reason for Change viz., appointment	Appointment of Dr. Anchal Kumar Jain as Non-Executive Independent Director of the Monte Carlo Fashions Limited (the Company).
2.	Date of Appointment & term of appointment	He has been appointed as Non-Executive Independent Director with effect from 27.06.2024 and shall hold office for the period of 5 years.
3.	Brief Profile	<p>Sh. Anchal Kumar Jain (DIN: 09546925) is 64 years of age. He is fellow and life member of multiple professional Societies. He has done B.Tech, M.Tech & PhD and having more than 38 years experience in Teaching. He retired as Professor and Head (Soil and Water Engineering) from Punjab Agricultural University, Ludhiana.</p> <p>He was awarded 'Noble Citizen Award" in 2020. He was also awarded 'Team Award' and 'Commendation Medal' from Indian Society of Agricultural Engineers for outstanding Contributions to research in soil and water engineering. He has contributed in research by writing for many journals, invited paper, articles, Books and had been guide for PH.D students.</p>
4.	Disclosure of Relationship between Directors	Nil
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Dr. Anchal Kumar Jain is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority.

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"Annexure-D"

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Information
1.	Reason for Change viz., appointment	Appointment of Sh. Bhuwanchandra Balkrishna Joshi as Non-Executive Independent Director of the Monte Carlo Fashions Limited (the Company).
2.	Date of Appointment & term of appointment	He has been appointed as Non-Executive Independent Director with effect from 09.08.2024 and shall hold office for the period of 5 years.
3.	Brief Profile	<p>Sh. Bhuwanchandra Balkrishna Joshi (DIN: 06713850) is 68 years of age. Shri Joshi is a distinguished retired Executive Director of Bank of Baroda, bringing with him 39 years of comprehensive banking experience across various domains including Branch Banking, Corporate Credit, Foreign Exchange, Overseas Operations, Compliance, SME Banking, and Retail Banking. His illustrious career also encompasses significant international banking experience in Africa and the USA. As Executive Director, he served on the Board and Board Level Committees of Bank of Baroda and held pivotal roles as Chairman/Director in its Associates, Joint Ventures, and Subsidiaries.</p> <p>Shri Joshi's expertise was further recognized through his contributions as a Member of the Working Group on Pricing of Credit formed by the RBI, Chairman of the Committee on Detailed Project Report on Financial Inclusion as a Mission Mode Project constituted by the DFS, MoF, and Member of the Working Group on NPA Management & Recovery established by the IBA for Gyan Sangam 2016. Currently, Shri Joshi serves as an Independent Director of IDBI Bank Limited.</p>
4.	Disclosure of Relationship between Directors	Nil
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Sh. Bhuwanchandra Balkrishna Joshi is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority.

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"Annexure-E"

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No	Particulars	Information
1.	Reason for Change viz., appointment	Appointment of Dr. Prem Lata Singla as Non-Executive Women Independent Director of the Monte Carlo Fashions Limited (the Company).
2.	Date of Appointment & term of appointment	She has been appointed as Non-Executive Women Independent Director with effect from 30.08.2024 and shall hold office for the period of 3 years.
3.	Brief Profile	Dr. Prem Lata Singla holds a Bachelor of Science (B.Sc.), a Master of Science (M.Sc.), and a Doctor of Philosophy (Ph.D.) degree, specializing in Chemistry. She has More than 24 years in the field of education, during which she served as a principal of college and significantly contributed to academic research.
4.	Disclosure of Relationship between Directors	Nil
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Dr. Prem Lata Singla is not debarred from holding position of director in any listed company by virtue of any SEBI order or any such authority.

Thanking You,

For MONTE CARLO FASHIONS LIMITED

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COMPANY SECRETARY & COMPLIANCE OFFICER

ICSI MEMBERSHIP NO: F10577